



Position description

Position	Secretary to the Treasury and Chief Executive (the Secretary)
Department	The Treasury
Position Purpose	<p>The Treasury is the principal advisor on economic strategy for the Government. The three key outcomes the Treasury works towards are improved economic performance and prosperity for all New Zealanders, macroeconomic stability, and a higher performing State sector. This requires that the Treasury work in partnership with others to ensure:</p> <ul style="list-style-type: none"> • Fiscal, monetary and regulatory frameworks result in a stable and sustainable economic environment with improved living standards and well-being for all New Zealanders; • The Crown's finances and the financial and non-financial balance sheet are managed efficiently, effectively and sustainably; and • Institutional and regulatory settings support the state sector system to increase equitable, inter-generational wellbeing for New Zealanders. <p>The Treasury also provides strategic policy advice on the New Zealand economy and produces a range of publications and economic data; it monitors and manages the financial affairs of the Government; assesses public sector proposals which have economic and financial implications; monitors commercial and other organisations the Government has an interest in and delivers operational services through its debt management and New Zealand export credit roles.</p>
Key external relationships	<p>Government and Parliament:</p> <ul style="list-style-type: none"> • Prime Minister • Minister for State Owned Enterprises • Minister of Finance (the primary vote Minister) • Minister of Housing and Urban Development • Minister of State Services • Associate Ministers of Finance

- Minister of Infrastructure
- Minister of Revenue
- Minister for Economic Development
- Minister for Regional Economic Development

The Treasury Board:

The Treasury Board currently has an advisory board that supports the Treasury's Chief Executive and Executive Leadership Team in ensuring that its organisational strategy, capability and performance make the best possible contribution to the achievement of its goals.

Sector:

The Treasury role is to work with and support the interconnected parts of the Public Sector to operate effectively and meet the Government's objectives.

Communities and the public:

- Leaders within the New Zealand international economies; and
- Key international financial institutions e.g. the International Monetary Fund, the World Bank, the Asian Infrastructure Investment Bank, the Asian Development Bank and the OECD.

Performance profile

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| Critical success priorities | <ul style="list-style-type: none"> • Leading, organising and managing the Treasury so it delivers on the Government's goal of a shared prosperity where all New Zealanders benefit from the wealth that growth in the economy provides; • Refreshing the macroeconomic framework (fiscal, monetary and financial stability) to ensure it is fit for purpose for the next twenty years, including driving the further development of a wellbeing approach; • Promoting greater transparency and understanding of the Government's economic goals through supporting the embedding of wellbeing measures in the Public Finance Act and through the Secretary's and other Treasury communications and engagements; • Providing advice to assist the Government to meet its policy priorities within its Budget Responsibility Rules; • Working collaboratively with others, including Māori, to collectively develop and deliver creative solutions to resolve long-term challenges including child poverty, housing, climate change, and freshwater; • Building a more integrated infrastructure system to better understand the services required, improve the Treasury's asset management practices and use of date and more effective decision making that consider non-asset solutions; and • Building and maintaining a relational/partnership approach with Public Service chief executive colleagues and agencies and the Reserve Bank. |
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Accountabilities

The Secretary is accountable to the Minister of Finance. The Secretary (as the Chief Executive) must perform the duties as set out in the State Sector Act, the Public Finance Act and other relevant statutes and legislation.

The Secretary of the Treasury is also accountable for:

- Leading and overseeing New Zealand's public finance system;
- Working collaboratively with the State Services Commissioner and the Chief Executive of the Department of the Prime Minister and Cabinet to ensure a consistent and aligned approach to State sector system leadership;
- Advising on, and implementing strategies for, managing the Crown's balance sheet including debt; risks; contingent liabilities; and the government's investment in companies and other entities;
- Advising and reporting on fiscal management for the Crown and monitoring departmental operating and capital expenditure; and
- Building succession for the Treasury's leadership team and working with colleagues to leverage the Treasury's talent for system benefit while building a diverse and inclusive organisation where staff have career pathways.

Person profile

Leadership and stewardship

Excellent leadership by Public Service Chief Executives is essential for a high performing, professional and world class State sector. Underpinning chief executive leadership is the requirement to adhere to the Standards of Integrity and Conduct and the higher bar expected of chief executive behaviour.

Chief executive stewardship responsibilities reinforce that chief executives administer their departments on behalf of others; serving current and future Ministers and meeting the needs of all New Zealanders.

The stewardship responsibility requires chief executives to plan and actively manage for the medium term and long term interests. This applies to all aspects of the department including capability; information and privacy stewardship; legislation administered; and managing the assets and liabilities of the Crown.

Chief executives are also stewards of the system and are required to achieve cross-agency, sector and system results by leading, collaborating and exerting their influence in a cohesive way across boundaries and ensuring their staff have both the authority and motivation to do likewise.

Position specific competencies

The competencies outlined below are the specific requirements of the role at this time. To see the full range of capabilities required go to: <https://www.ssc.govt.nz/leadership-success-profile>.

Leading strategically

Think, plan, and act strategically; to engage others in the vision, and position teams, organisations, and sectors to meet customer and future needs.

Leading with influence

Lead and communicate in a clear, persuasive way; to convince others to embrace change and take action.

Enhancing organisational performance

Drive innovation and continuous improvement; to sustainably strengthen long-term organisational performance and improve outcomes for customers.

Enhancing system performance	Drive innovation and continuous improvement; to sustainably strengthen long-term organisational performance and improve outcomes for customers.
Achieving ambitious goals	Demonstrate achievement drive, ambition, optimism, and delivery-focus; to make things happen and achieve ambitious outcomes
Enhancing team performance	Build cohesive and high performing teams; to deliver collective results that are more than the sum of individual efforts.

Security Clearance	<i>Appointment will be subject to a New Zealand Government Top Secret Special security clearance.</i>
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Up to date information on the Treasury can be found on its website: <http://www.treasury.govt.nz/>.

Other useful information available on the site includes

- The Treasury Board: <https://treasury.govt.nz/about-treasury/our-team/our-governance/treasury-board>
- The Treasury's Living Standards Framework: <https://treasury.govt.nz/information-and-services/nz-economy/living-standards>
- Corporate publications: <https://treasury.govt.nz/publications/corporate-documents>
- Briefings to the Incoming Ministers following the 2017 Election. <https://treasury.govt.nz/publications/corporate-documents/briefings-incoming-ministers>
- Organisations the Treasury monitors: <https://treasury.govt.nz/about-treasury/our-work/organisations-we-monitor>
- A list of the Acts the Treasury administers: <https://treasury.govt.nz/about-treasury/our-work/legislation-we-administer>

Leadership Success Profile

